

**Summo USA Corp.
Lisbon Valley Project
M/037/088**

Original Notice - Dated	Original MRP - Dated	Correspondence	Acreage	Surety Amount	Surety Company & Policy #	Comments
August 8, 1995	August 8, 1995		395	\$2,689,000	United States Fidelity & Guaranty #41-0130-24289-97-1	Total proposed project is 1048 acres; this surety is bonded for 3 years - 395 acres (30% of approved permitted project area).
		4/8/99	2.95	\$69,900		Rider reducing surety by \$2,619,100 (from \$2,689,000 to \$69,900 - and acreage from 395 to 2.95). Mine project on hold. Bond covers monitoring wells and associated disturbances.
		9/22/99	3.59	\$77,066		Rider increased surety to \$7,166.00 to cover exploration drilling disturbances.
		2/11/2000	4.42	\$77,066		Acreage increased for 2000 exploration work. Surety was not increased because the work done in 1999 can be released except \$1,916 held for reveg success if needed. The remainder of the surety that could be released is applied to the new exploration acreage for 2000.

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